



May 10th, 2006

TO: Transportation Authority of Marin Commissioners

FROM: Dianne Steinhauser, Executive Director

RE: Update on Future Fund Sources, Agenda Item 6

Dear Commissioners:

Executive Summary

A number of critical activities are underway both at the State level and regionally regarding the future of fund sources for transportation. After steadily declining revenue for the last 5 years, transportation funding agencies are faced with the possibility of much needed increased revenue. Some of this revenue reflects the keeping of promises made long-ago, such as the Prop 42 sales tax on gasoline. Some is new potential revenue sources, such as the transportation bonds working their way through the state legislature. These resources have the potential to provide an additional source of funds for TAM's future transportation needs. Staff will be discussing this activity at the Exec Committee, and will also discuss how funding needs for major upcoming transportation projects in Marin County could affect future TAM resources.

Recommendation: Participate in discussion on potential new revenue sources and the impact of major projects in Marin County.